Entered on Docket December 11, 2020

EDWARD J. EMMONS, CLERK U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA



Signed and Filed: December 11, 2020 SHEPPARD, MULLIN, 1 RICHTER & HAMPTON LLP 2 A Limited Liability Partnership **Including Professional Corporation** 3 ORI KATŽ, Cal. Bar No. 209561 J. BARRETT MARUM, 4 Cal. Bar No. 228628 HANNAH L. BLUMENSTIEL MATT KLINGER, U.S. Bankruptcy Judge Cal. Bar No. 307362 GIANNA SEGRETTI. Cal. Bar No. 323645 Four Embarcadero Center, 17<sup>th</sup> Floor San Francisco, California 94111-4109 Telephone: 415.434.9100 Facsimile: 415.434.3947 okatz@sheppardmullin.com 9 Email: bmarum@sheppardmullin.com mklinger@sheppardmullin.com 10 gsegretti@sheppardmullin.com 11 Counsel for Debtors 12 13 UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA 14 15 SAN FRANCISCO DIVISION In re Case No. 20-30604 16 (Jointly Administered with Case No. 20-17 PROFESSIONAL FINANCIAL 30579) INVESTORS, INC., a California corporation; PROFESSIONAL Chapter 11 INVESTORS SECURITY FUND, INC., a 19 California corporation, ORDER APPROVING DEBTORS' MOTION FOR EXTENSION OF EXCLUSIVE PERIODS TO FILE A PLAN 20 Debtors. AND TO SOLICIT ACCEPTANCES **THERETO** 21 22 23 24 The Court, having considered the *Debtors' Motion for Extension of Exclusive* 25 Periods to File a Plan and to Solicit Acceptances Thereto (the "Motion"), filed by 26 Professional Financial Investors, Inc. ("PFI") and Professional Investors Security Fund, Inc. ("PISF" and, together with PFI, the "Debtors"), in the above-captioned jointly-27

Case: 20-30604 Doc# 287 Filed: 12/11/20 Entered: 12/11/20 18:21:57 Page 1 of 3

administered bankruptcy cases on November 23, 2020 as Docket No. 266, the declaration

28

in support thereof, and finding that notice of the Motion is sufficient under the circumstances, and good cause appearing therefor, and the other pleadings filed in support of the Motion, and all pleadings and evidence of record in this case.

## IT IS HEREBY ORDERED THAT:

- 1. The Motion is GRANTED. Capitalized terms not defined in this Order shall have the meanings given to them in the Motion.
- 2. Pursuant to section 1121(d) of the Bankruptcy Code, the exclusive period by which only the Debtors may file a plan is extended up to and including February 26, 2021.
- 3. Pursuant to section 1121(d) of the Bankruptcy Code, the exclusive period by which only the Debtors may solicit acceptances on their plan is extended up to and including April 30, 2021.
- 4. This Order is without prejudice to the Debtors' right to seek further extension of the exclusivity periods, if needed, in accordance with the requirements of Bankruptcy Code section 1121.
- 5. This Order is without prejudice to the rights of any party in interest to seek to terminate exclusivity at any time.
- 6. The Court retains jurisdiction over the matters arising from or related to the interpretation or implementation of this Order.

\*\*\*END OF ORDER\*\*\*

Case: 20-30604 Doc# 287 Filed: 12/11/20 Entered: 12/11/20 18:21:57 Page 2 of 3

## **COURT SERVICE LIST**

None.

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Case: 20-30604 Doc# 287 Filed: 12/11/20 Entered: 12/11/20 18:21:57 Page 3 of 3